



PROMISSORY NOTE AND DISCLOSURE STATEMENT

CREDITOR: CR England dba Premier Truck Driving School

DEBTOR: William Gradle 5200 Clark Ave 65 Lakewood CA 90714

DEBTOR: _____
 NAME ADDRESS
 NAME ADDRESS

In this Promissory Note and Disclosure Statement (also called Note) the words I, me, my, mine and us mean each and all of those signing the Note. The words you, your, and yours mean the Creditor identified above. In return for a loan that I have received from you, I promise to pay to your Order at the office in the above city the amount of: U.S. \$ 5,175.00 (the "principal"), according to the Contract terms as set forth below in the Special Regulation Z Disclosures (to the extent applicable) and according to other Note terms as provided below.

Interest: No interest will be charged on his Note unless and until I default. After default, interest will be charged at the rate of 18% per annum on that part of the principal which has not been paid and will be charged beginning on the date of default and continuing until the full amount has been paid.

SPECIAL REGULATION Z DISCLOSURES

ANNUAL PERCENTAGE RATE The cost of my credit as a yearly rate <u>0</u> %	FINANCE CHARGE The dollar amount the credit will cost me <u>0</u>	Amount Financed The amount of credit provided to me or on my behalf <u>\$5175</u>	Total of Payments The amount I will have paid after I have made all payments as scheduled <u>\$5175</u>
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MY PAYMENT SCHEDULE WILL BE:

Number of Payments	Amount of Payments	When Payments Are Due
<u>1</u>	<u>\$5175</u>	<u>Upon Termination of Employment with C.R. England, Inc.</u>

PREPAYMENT: If I pay off early, I will not have to pay a penalty.

Information about nonpayment, default, any required repayment in full before the scheduled date, and prepayment refunds and penalties appears in my contract document.

ITEMIZATION OF AMOUNT FINANCED

The Amount Financed of \$5175 is distributed as follows:

Amount paid on my behalf to Premier Truck Driving School for tuition and fees: \$5175

NOTICE. ANY HOLDER OF THIS CONSUMER CREDIT CONTRACT IS SUBJECT TO ALL CLAIMS AND DEFENSES WHICH THE DEBTOR COULD ASSERT AGAINST THE SELLER OF GOODS OR SERVICES OBTAINED WITH THE PROCEEDS HEREOF. RECOVERY HEREUNDER BY THE DEBTOR SHALL NOT EXCEED AMOUNTS PAID BY THE DEBTOR HEREUNDER.

The contract terms on the reverse side of this Note are part of and incorporated into this Note.

EXECUTION/ACKNOWLEDGEMENT OF RECEIPT OF DISCLOSURES

THE UNDERSIGNED ACKNOWLEDGE(S) RECEIPT OF A COMPLETED COPY OF THIS NOTE AND DISCLOSURE CONTAINED HEREIN WHICH DISCLOSURES WERE MADE PRIOR TO SIGNING.

Debtor William Gradle Date: 08-03-2015 Debtor _____ Date: _____



Payments. I have promised to repay this Note as set forth above in the Special Regulation Z Disclosure box. I may repay this Note at any time without penalty.

Employee Educational Assistance Program. I understand that if I complete the term of my Employment Agreement with C.R. England, C.R. England will satisfy this note in its entirety on my behalf.

Estimated Credit Terms. I understand that the interest accrues on the outstanding principal balance on a daily basis. Consequently, the amount you have disclosed for the Finance Charge and the Total of Payments are estimates and the actual amounts paid may increase or decrease based upon my payment habits.

Assignment. I understand that you may sell or assign your interests under this Note, without my consent.

Credit Reporting. I understand that you may report information about this Note, including payment history, late payments and/or defaults, to credit bureaus, and such information may be reflected on credit reports respecting my credit history.

Enrollment Agreement. I am entering into this Note to pay amounts owed to Premier Truck Driving School under a separate Enrollment Agreement for truck driver training ("Enrollment Agreement"). If, under the terms of that Enrollment Agreement, I am entitled to a refund of any amounts paid, any such refund is assigned to you, and shall be applied to the last payments owed by me under this Note.

Events of Default. I will be in default under this Note if I fail either to make a payment on time, or to perform all of my obligations under this Note.

Remedies. Upon the occurrence of any event of default as described above, and at any time thereafter, you may declare the entire balance due and payable at once, without notice or demand.

Right of Offset. If I am in default, I authorize you to exercise immediately your common law right of offset against any monies or credits I might have with you.

No Waiver of Rights. You may accept late or partial payments as well as delay enforcing any of your rights on any occasion, without losing your rights under this Note.

Collection Fees. If I default under this Note, I agree to pay all your collection and legal expenses, including your reasonable attorneys' fees.

Responsibility of Persons Under This Note. If more than one person signs this Note, each of us is fully and personally obligated to pay the full amount owed and to keep all of the promises made in the Note. Any guarantor, surety, or endorser of this Note is also obligated to do these things. You may enforce your rights under this Note against each of us individually or against all of us together, and all of us severally waive presentment for payment, protest, demand, notice of protest, and notice of dishonor.

Governing Law. This Note shall be governed by the law of the State of Utah. This is the entire agreement between you and me. No other agreements or understandings exist outside of this document.